



# RTS 28 DISCLOSURE

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## INTRODUCTION

This disclosure aims to provide an explanation of the relative importance TRIVE Financial Services Malta Limited (hereinafter “**TRIVE MALTA**”) gave to the execution factors of price, costs, speed, and likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution.

TRIVE MALTA will take all sufficient steps when executing client orders to obtain the best possible result taking into consideration the following factors:

- **Price and Costs:** Price will take into consideration costs incurred to ensure that the outcome does not result in a negative price impact.
- **Speed of execution:** The speed at which execution takes place is defined by liquidity and method of execution. As part of obtaining the best outcome, we aim to maximize the likelihood of order execution. Order size and instrument liquidity may impact the speed at which execution occurs. TRIVE MALTA endeavours to ensure there is no delay in maximizing the speed of order execution.
- Likelihood of execution has a medium high relevant importance. Given the markets in which we operate, the risk of settlement is minimised and we internalise all client orders. Therefore, this factor will be of low relative importance.
- Size, nature and characteristic of the order: Where instruments are sufficiently liquid and tradeable across competing venues, we may route orders to venues where the overall outcome will meet price and cost objective.
- Any other considerations relevant to the order: Where other relevant factors exist, we will discuss the relevance you place on these other factors, taking into account also the above criteria.

A description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders.

As mentioned in its Best Execution Policy, TRIVE MALTA manages its clients trading risks through the LP services of:-

- Trive Financial Services UK Ltd (UK based and authorised by the UK FCA); and
- International Finance House Ltd. (British Virgin Islands based)

Although these LPs share the same ultimate beneficiary ownership of TRIVE MALTA, TRIVE MALTA ensures at all times that it maintains a professional relationship throughout on an arm’s length basis.

If applicable, this disclosure should contain a description of any specific arrangements with any execution venues regarding payments made or re-ceived, discounts, rebates or non-monetary benefits received. Not applicable.

If applicable, this disclosure should contain an explanation of the factors that led to a change in the list of execution venues listed in TRIVE MALTA’s execution policy, if such a change occurred. No changes occurred during 2021.

If applicable, this disclosure should contain an explanation of how order execution differs according to client categorisation, where TRIVE MALTA treats categories of clients differently and where it may affect the order

execution/transmission arrangements.

Not applicable since TRIVE MALTA does not execute orders differently in relation to a client’s categorisation. TRIVE MALTA treats both Professional and Retail clients the same when executing/transmitting orders for these sets of clients.

If applicable, this disclosure should contain an explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client. Not applicable

If applicable, this disclosure should contain an explanation of how TRIVE MALTA has used any data or tools relating to the quality of execution, including any data published under Commission Delegated Regulation (EU) 2017/575;

None

## CLASSES OF FINANCIAL INSTRUMENTS AS PER RTS 28 DISCLOSURE

	Passive Order	Aggressive Order	Not Applicable: TRIVE MALTA does not offer instrument
Equities – Shares & Depositary Receipts			
Tick size liquidity bands 5 and 6 (from 2000 trades per day)			X
Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)			X
Tick size liquidity bands 1 and 2 (from 0 to 79 trades per day)			X
Debt Instruments			
Bonds			X
Money Market Instruments			X
Interest Rate Derivatives			
Futures and options admitted to trading on a trading venue			X
Swaps, forward and other interest rates derivatives			X
Credit Derivatives			
Futures and options admitted to trading on a trading venue			X
Other credit derivatives			X
Currency Derivatives			
Futures and options admitted to trading on a trading venue			X
Swaps, forwards and other currency derivatives			X
Structured Finance instruments			X
Equity Derivatives			
Futures and options admitted to trading on a trading venue			X
Swaps and other Derivatives			X

Securitized Derivatives			
Warrants and Certificate Derivatives			X
Other securitized derivatives			X
Commodities derivatives and emission allowances Derivatives			
Futures and options admitted to trading on a trading venue			X
Other commodities derivatives and emission allowances derivatives			X
Contract for Difference		X	
Exchange traded products (exchange traded funds, exchange traded notes and exchange traded commodities)			X
Emission allowances			X
Other MiFID II Instruments			
Specify (e.g. units in unlisted investment funds)			X

Class of Instrument	Contract for Difference
Notification if < 1 average trade per business day in the previous year	Y / N

Top 5 executions venues ranked in terms of Volumes	Trive Financial Services UK Ltd
Proportion of volume traded as per percentage of total in that class	100%
Proportion of orders executed as percentage of total in that class	100%
Percentage of passive orders	0%
Percentage of aggressive orders	100%
Percentage of directed orders	0%